TRUST MUTUAL FUND
CLEAR * CREDIBLE * CONSISTENT

## TRUSTMF Brokerage Structure: October 2026

| | | Trail Fees (Per Annum) | | | |
|---|---|---|---|---|---|
| **Asset Class** | **Scheme Name** | **Base commission 1st Year Trail (Excluding GST)** | **GST @ 18%** | **Total including GST** | **Base Commission 2nd Year onwards Trail (Excluding GST)** |
| Equity | TRUSTMF Flexi Cap Fund | 1.23 | 0.22 | 1.45 | 1.23 |
| | TRUSTMF Small Cap Fund | 1.09 | 0.20 | 1.29 | 1.09 |
| | TRUSTMF Multi Cap Fund | 1.23 | 0.22 | 1.45 | 1.23 |
| | TRUSTMF Mid Cap Fund | 1.41 | 0.25 | 1.66 | 1.41 |
| | TRUSTMF Large & Mid Cap Fund | 1.61 | 0.29 | 1.90 | 1.61 |
| Fixed Income | TRUSTMF Short Duration Fund | 0.42 | 0.08 | 0.50 | 0.42 |
| | TRUSTMF Liquid Fund | 0.10 | 0.02 | 0.12 | 0.10 |
| | TRUSTMF Overnight Fund | 0.03 | 0.01 | 0.04 | 0.03 |
| | TRUSTMF Money Market Fund | 0.25 | 0.05 | 0.30 | 0.25 |
| | TRUSTMF Corporate Bond Fund | 0.34 | 0.06 | 0.40 | 0.34 |
| Hybrid | TRUSTMF Arbitrage Fund | 0.55 | 0.10 | 0.65 | 0.55 |

**Equity Exit Load:** 1% if units are redeemed / switched out on before completion of 180 days from the date of allotment. Nil if redeemed / switched out after completion of 180 days from the date of allotment of units.

Looking forward to a long-term mutually beneficial relationship with you.

Thanking you,

Trust Asset Management Private Limited

**Terms & Conditions:**

1. Please read the Scheme Information Document (SID) and addendums to confirm the scheme details.

2. The above-mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time. The Commission Structure outlined above is in line with Paragraph 11.5 of SEBI Master Circular dated March 20, 2026.

3. NO UPFRONT Commission will be paid / applicable on any of our schemes. All commissions shall be paid as trail only and on a monthly basis.

4. For SIPs/STPs registered, the brokerage rate will be based on transaction instalment date and not on registration date.

5. This commission structure is applicable only for regular plan and valid for the period October 1, 2026 to October 31, 2026. Fund reserves the right to change the commission structure at any time without prior notice. TRUST AMC also reserves the right to withhold/ not pay prepaid commission/ trail commissions or whatsoever commission on any transaction/ application, at its sole discretion.

6. TRUST AMC reserves the right to amend/ withdraw the above brokerage structure without assigning any reasons. The above-mentioned brokerage structure is subject to any amendments and TRUST AMC may decide at its sole discretion to modify the same without any prior intimation.

7. Decision of AMC pertaining to brokerage calculation and other matters pertaining thereto shall be final & binding.

8. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Further, all distributors should abide by the code of conduct and rules/ regulations laid down by SEBI and AMFI from time to time. Distributors are advised to ensure compliance of the same.

9. The Distributors are not entitled to commission/ incentive on their own investment (as specified in SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars).

10. The annualized (trail) commission will be computed on the net daily asset & paid monthly. The brokerage structure shall always be in compliance with the SEBI guidelines prescribed for the Expenses of the Scheme. The above Commission structure is based on the present expense ratio charged to the schemes and any change in the expense ratio will also entail a change in the above Commission structure.

11. **Please note the GST provisions mentioned below:**

    a) The distributor will comply with the provisions of Goods and Services Tax Laws (hereinafter referred to as “GST Laws” which includes but is not limited to Goods and Services tax Act, which shall mean The Central Goods and Services tax Act, 2017 (‘CGST’); The Union Territory Goods and Services tax Act, 2017 (‘UTGST’); The Respective State Goods and Services tax Act 2017 (‘SGST’) and The Integrated Goods and Services tax Act, 2017 (‘IGST’).

    b) Commission payments shall henceforth be made as below:
        1) **Base commission (Exclusive of GST)**: Will be paid to both Registered and Un-registered distributors on a monthly basis.
        2) **GST Component**: GST will be paid only to Registered distributors, subject to submission of a valid tax invoice. Since unregistered distributors are not liable to charge GST, no GST shall be payable to them.
        3) GST on the brokerage commission shall be paid out only when the MFD uploads/submits a valid GST invoice. Distributors who have registered under the GST act are required to upload the invoices via RTA KFIN website https://dss.kfintech.com/dssweb/Dashboard
        4) On receipt of the invoices and subsequent validations, the GST component shall be released to the MFDs.
        5) MFDs are requested to submit the invoices on or before 15th of every month and the payout shall be released by 25th subject to validation of invoice.

Invoices submitted after the due date shall be paid out in the forthcoming month.

6) MFDs must ensure that the total invoice amount matches the brokerage amount they have received and the GST amount computed on commission, provided by the RTA utilizing the RTA reference number. This verification can be performed with either a single invoice or multiple invoices that share the same RTA reference number.
7) RTA will periodically carry out the reconciliation of GST paid based on the submitted invoices by the MFD, with the corresponding entry in the GSTR-2B downloaded by AMCs.
8) Any shortfall detected in the invoice details as per GSTR-2B vis-à-vis GST payment made by AMC / GST invoice submitted to AMC by MFD, will be recovered in the following months from the total applicable brokerage.
9) For distributors Not Registered under GST, only the base commission exclusive of GST will be paid. No GST invoice or summary submission will be required.

c) The distributor shall be responsible for complying with the requirements of GST Laws such as, including but not limited to, issuing invoice as per GST Laws requirement, uploading the details of the same on GSTN portal, filing of GST returns etc.
d) AMC/ Mutual Fund shall not be held liable in case of any mismatch in the report generated by GSTN due to any omission by Distributors in providing such information to AMC/Mutual Fund.
e) AMC/ Mutual Fund reserves the right to claw back or withhold any future Commission payments for non/ incorrect submission of GSTN details to AMC/ Mutual Fund or for any liability, tax, interest, penalty, charges etc. arising because of non-compliance of GST Laws or for any excess GST paid.
f) Bills raised by Registered Distributors should carry tax rate as applicable under GST Laws. Invoices shall be raised in the name of TRUST Mutual Fund with following mandatory details of Mutual Fund: -
   Name - TRUST Mutual Fund
   Address – 1ST Floor, 101 Naman Centre, G Block, BKC, Bandra East, Mumbai – 400051, Maharashtra.
   Place of Supply – Mumbai
   GST No. - 27AADTT7908D1ZC

12. If the commission payment is less than Rs. 100 the same will be withheld and paid once the amount reaches above the threshold value.

13. TRUST AMC shall not be responsible for any losses incurred by anyone due to the change in the commission structure. Taxes, if levied in future by the Govt. authorities will be applicable in all commission/incentive payments.

14. The above-mentioned commission will be paid to only those distributors who are AMFI/ NISM certified distributors and empaneled with TRUST Mutual Fund.

15. The distributor agrees that sourcing of funds for trust mutual fund scheme(s) after receipt of this brokerage structure including the above referred terms and conditions shall be construed as an agreement of his/her/its acceptance to the terms and conditions.

**Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.**