

MUTUAL FUND DISTRIBUTOR COMMISSION STRUCTURE

RATES APPLICABLE FOR PURCHASE, SWITCH IN AND SIP-STP INVESTMENTS

VALIDITY PERIOD : 01.10.2026 TO 31.12.2026

CATEGORY	TIEUP

SCHEME NAME	CATEGORY	TRAIL APM (%)			
		1ST YEAR	2ND YEAR	3RD YEAR	4TH YEAR ONWARDS
		INCLUDING GST	INCLUDING GST	INCLUDING GST	INCLUDING GST
EQUITY FUNDS					
LIC MF FLEXI CAP FUND	FLEXI CAP FUND	1.40	1.40	1.40	1.30
LIC MF LARGE CAP FUND	LARGE CAP FUND	1.40	1.40	1.40	1.30
LIC MF LARGE & MIDCAP FUND	LARGE & MIDCAP FUND	1.30	1.30	1.30	1.20
LIC MF CHILDRENS FUND	CHILDREN'S FUND	1.40	1.40	1.40	1.30
LIC MF MULTI CAP FUND	MULTICAP FUND	1.40	1.40	1.40	1.30
LIC MF MID CAP FUND	MIDCAP FUND	1.40	1.40	1.40	1.30
LIC MF SMALL CAP FUND	SMALL CAP FUND	1.40	1.40	1.40	1.30
LIC MF DIVIDEND YIELD FUND	EQUITY DIVIDEND YIELD	1.40	1.40	1.40	1.30
LIC MF FOCUSED FUND	EQUITY FOCUSED FUND	1.40	1.40	1.40	1.30
LIC MF VALUE FUND	EQUITY VALUE FUND	1.40	1.40	1.40	1.30
EQUITY FUNDS - THEMATIC					
LIC MF MANUFACTURING FUND	SECTORAL/THEMATIC FUND	1.40	1.40	1.40	1.30
LIC MF BANKING & FINANCIAL SERVICES FUND	SECTORAL/THEMATIC FUND	1.40	1.40	1.40	1.30
LIC MF INFRASTRUCTURE FUND	SECTORAL/THEMATIC FUND	1.40	1.40	1.40	1.30
LIC MF HEALTHCARE FUND	SECTORAL/THEMATIC FUND	1.40	1.40	1.40	1.30
LIC MF CONSUMPTION FUND	SECTORAL/THEMATIC FUND	1.40	1.40	1.40	1.20
LIC MF TECHNOLOGY FUND	SECTORAL/THEMATIC FUND	1.40	1.40	1.40	1.20
HYBRID FUNDS					
LIC MF MULTI ASSET ALLOCATION FUND	AGGRESSIVE HYBRID FUND	1.40	1.40	1.40	1.20
LIC MF CONSERVATIVE HYBRID FUND	CONSERVATIVE HYBRID FUND	1.20	1.20	1.20	0.95
LIC MF AGGRESSIVE HYBRID FUND	AGGRESSIVE HYBRID FUND	1.40	1.40	1.40	1.30
LIC MF EQUITY SAVINGS FUND	EQUITY SAVINGS FUND	1.40	1.40	1.40	0.85
LIC MF ARBITRAGE FUND	ARBITRAGE FUND	0.40	0.40	0.40	0.30
LIC MF BALANCED ADVANTAGE FUND	DYNAMIC ASSET ALLOCATION	1.40	1.40	1.40	1.30
TAX SAVER FUNDS					
LIC MF UNIT LINKED INSURANCE SCHEME *	ELSS	1.40	1.40	1.40	1.30
LIC MF ELSS TAX SAVER FUND	ELSS	1.40	1.40	1.40	1.30
INDEX FUNDS AND FOF					
LIC MF NIFTY 50 INDEX FUND	INDEX FUND	0.40	0.40	0.40	0.30
LIC MF BSE SENSEX INDEX FUND	INDEX FUND	0.40	0.40	0.40	0.30
LIC MF NIFTY NEXT 50 INDEX FUND	INDEX FUND	0.35	0.35	0.35	0.25
LIC MF GOLD ETF FUND OF FUND	GOLD FUND	0.15	0.15	0.15	0.05
DEBT FUNDS					
LIC MF MEDIUM TO LONG TERM FUND	MEDIUM TO LONG DURATION FUND	0.15	0.15	0.15	0.08
LIC MF MONEY MARKET FUND	MONEY MARKET FUND	0.15	0.15	0.15	0.08
LIC MF BANKING & PSU DEBT FUND	BANKING & PSU DEBT FUND	0.30	0.30	0.30	0.20
LIC MF GILT FUND	GILT FUND	0.55	0.55	0.55	0.40
LIC MF ULTRA SHORT TO SHORT TERM FUND	**LOW DURATION FUND**	0.15	0.15	0.15	0.10
LIC MF SHORT TERM FUND	SHORT DURATION FUND	0.65	0.65	0.65	0.55
LIC MF OVERNIGHT FUND	OVERNIGHT FUND	0.02	0.02	0.02	0.02
LIC MF ULTRA SHORT TERM FUND	ULTRA SHORT DURATION FUND	0.70	0.70	0.70	0.10
LIC MF LIQUID FUND	LIQUID FUND	0.05	0.05	0.05	0.02

SEE OVERLEAF FOR TERMS & CONDITIONS & EXIT LOAD

TERMS AND CONDITIONS

The above Brokerage Structure Is valid only for the period from 01.10.2026 TO 31.12.2026. LIC Mutual Fund Asset Management Limited reserves the right to change the same without any prior notice.

 # Brokerage payout will be subject to applicable Taxes & Statutory levies.

GST will be payable over & above only to Mutual Fund Distributors (MFDs) who are registered under GST.

Payment of GST will be made only upon submission of a valid tax invoice by the MFD, in accordance with the timelines prescribed by the RTA/AMC.

The invoice submitted must comply with applicable GST regulations and documentation requirements.

PLEASE QUOTE LIC MUTUAL FUND GST NUMBER - 27AAATL1207G1Z1 IN ALL INVOICES RAISED FOR BROKERAGE GST REIMBURSEMENT.

The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in GSTR-2B.

GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website **(https://dss.kfintech.com/dssweb/Dashboard)** or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.

In case of any shortfall or mismatch between the invoice details against the GST already paid by the AMC, the difference amount will be recovered from the distributor's applicable brokerage in subsequent months.

$ LIC MF Ultra Short to Short Term Fund : Rate is applicable for the new as well as existing assets.

LICMF AMC reserves the right to change / modify / discontinue / withhold the rates & slabs mentioned at its sole discretion without any prior intimation or in case of regulatory changes / changes in industry practices in respect of brokerage. LICMF AMC Ltd, its employees or trustees shall not be responsible for any loss incurred by anyone due to change, errors or omissions in the brokerage structure. The brokerage structure is applicable for types of transactions Ie., Lumpsum, SIP/STP and switch-in transactions & brokerage will be payable only to distributors empanelled with us & for applications logged under their respective ARN.

This brokerage structure is subject to EUIN regulations/guidelines as specified by SEBI/AMFI and / or adopted by the Mutual Fund industry from time to time.

Any claims, disputes or difference arising under or in connection with this arrangement or anything done or omitted to be done pursuant here to shall be subject to the exclusive jurisdiction of the Civil Courts in Mumbai.

In the event of any excess payment of brokerage to the distributors, LICMF AMC Ltd shall reserve the right to deduct & appropriate the excess amount from any amounts subsequently payable to the distributor. In such event, no subsequent amount is payable by LICMF AMC Ltd to the distributor till the time the excess gets adjusted, distributor shall refund the excess amount (Unadjusted) if any to LICMFAMC Ltd within 30 days of demand.

The distributors/ARNs are requested to update their bank account details with our RTA M/S Kfin. The threshold limit for payment of brokerage through NEFT/RTGS is Rs.250/- . If the brokerage payable is less than threshold limit, the same will be kept on hold & will be released once the cumulative brokerage reaches the threshold limit.

The commission structure may be modified/changed during this period based on compliance with SEBI/ AMFI requirements & any changes in the regulataion with respect to TER/ Fund Expenses. Any excess commission paid in excess of DTER/ Available TER will be recovered against the commission payable to distributor or as a refund by the way of direct payment to AMC from the distributor.

In accordance with the clause 4(D) of SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 Dated June 30, 2009, The distributors should disclose all the commissions (In the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.

Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026 on "Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors" the said provisions shall be implemented w.e.f. 1st March 2026.

* Applicable only for the investments under Regular Plan
* Applicable only to the Individual Investors (having "P" PAN including Sole Proprietorship, excluding MINOR investments)
➢ New INDIVIDUAL Investors – Only from B-30 locations
➢ New WOMEN INDIVIDUAL investors – from both T30 and B30
* Non-individual PANs including HUF will be excluded from the list of PANs.
* Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:
Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amt. of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of 1 year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

LIC Mutual Fund communicates all distributor commission structures only through brokerage@licmf.com. LIC Mutual Fund shall not take liability for any commission structure communicated through any other email ID or through any other medium, unless such communication has been confirmed by brokerage@licmf.Com

* LIC MF Unit Linked Insurance Scheme (LICMF ULIS) - Suspension of fresh subscription, LIC MF Addendum No. 16 Of 2022-2023 Dated 30-06-2022. Point No (1) LICMF ULIS with effect from July 01, 2022 No new subscriptions (Lumpsum Or SIP) from prospective investors. No additional purchase from the existing investors shall be accepted. Point No (2) Installments under the existing registered SIP/Regular contribution & renewal contributions for the target amount chosen by investors existing as on June 30, 2022, shall continue to be processed as per the agreed terms of the plan/Scheme.

As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

EXIT LOAD :	
LIC MF Flexi Cap Fund LIC MF Large Cap Fund LIC MF Large & Midcap Fund LIC MF Aggressive Hybrid Fund LIC MF Balanced Advantage Fund LIC MF Multicap Fund	• 12% of the units allotted shall be redeemedor switched out without any exit load, on orbefore completion of 3 months from the date ofallotment of units • 1% on remaining units if redeemed or switchedout on or before completion of 3 months from thedate of allotment of units. • Nil, if redeemed or switched out after completionof 3 months from the date of allotment of units.
LIC MF Focused Fund LIC MF Gold ETF Fund Of Fund LIC MF Small Cap Fund LIC MF Healthcare Fund LIC MF Equity Savings Fund LIC MF Dividend Yield Fund LIC MF Value Fund LIC MF Mid Cap Fund	• Nil, If units of the Scheme are redeemed or switched out up to 12% of the units (the limit) within 12 months from the date of allotment. • 1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment. • Nil, If units of scheme are redeemedor switched out after 12 monthsfrom the date of allotment.
LIC MF Banking & Financial Services Fund LIC MF Infrastructure Fund LIC MF Conservative Hybrid Fund LIC MF Manufacturing Fund LIC MF Multi Asset Allocation Fund LIC MF Consumption Fund LICMF Technology Fund	• 12% of the units allotted shallbe redeemed or switched outwithout any exit load, on or beforecompletion of 90 days from the dateof allotment of units. • 1% on remaining units if redeemedor switched out on or beforecompletion of 90 days from the dateof allotment of units. • Nil, if redeemed or switched outafter completion of 90 days from thedate of allotment of units.
LIC MF Index Fund - Sensex Plan LIC MF Index Fund - Nifty Plan	• 0.25% if redeemed or switch out on or beforecompletion of 7 Days from the date of allotmentof units • Nil after 7 days
LIC MF Children'S Gift Fund LIC MF Unit Linked Insurance Scheme LIC MF ELSS LIC MF ULTRA SHORT TO SHORT TERM FUND LIC MF Banking & PSU Debt Fund LIC MF SHORT TERM FUND LIC MF Overnight Fund LIC MF Money Market Fund LIC MF Ultra Short Term Fund LIC MF Nifty Next 50 Index Fund	Nil
LIC MF Arbitrage Fund	For redemption/switch out of units on or before 1 month from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 1 month from the date of allotme
LIC MF MEDIUM TO LONG TERM FUND	0.25% For Exit Within 15 Days; Nil For Exit After 15 Days.
LIC MF Gilt Fund	0.25% If Exit Within 30 Days.
LIC MF Liquid Fund	0.0070% For Day 1 Exit, 0.0065% For Day 2 Exit, 0.0060% For Day 3 Exit, 0.0055% For Day 4 Exit, 0.0050% For Day 5 Exit, 0.0045% For Day 6 , Nil From Day 7 Onwards.

LIC Mutual Fund Asset Management Ltd.
Investment Managers to LIC Mutual Fund
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To know more, please visit www.licmf.com
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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.