Baroda BNP PARIBAS MUTUAL FUND

LOAD & DISTRIBUTOR REMUNERATION STRUCTURE

Period : 1st Oct 2026 - 31st Dec 2026

Scheme Name Plan (For All Application Sizes)	Brokerage Applicable to T30 & B30 Cities					
	Trail First to Third Year (%) Annual Paid Monthly			Trail Fourth Year Onwards(%) Annual Paid Monthly		
	Total (p.a) Base+GST	Base	GST	Total (p.a) Base+GST	Base	GST
Baroda BNP Paribas Services Fund	1.80	1.53	0.28	1.64	1.39	0.25
Baroda BNP Paribas ESG Best-in-Class Strategy Fund	1.80	1.53	0.28	1.64	1.39	0.25
Baroda BNP Paribas Business Conglomerates Fund	1.79	1.52	0.27	1.64	1.39	0.25
Baroda BNP Paribas Health and Wellness Fund	1.93	1.64	0.29	1.76	1.50	0.27
Baroda BNP Paribas Energy Opportunities Fund	1.80	1.52	0.27	1.64	1.39	0.25
Baroda BNP Paribas Dividend Yield Fund	1.75	1.48	0.27	1.60	1.36	0.24
Baroda BNP Paribas Manufacturing Fund	1.50	1.27	0.23	1.34	1.13	0.20
Baroda BNP Paribas Innovation Fund	1.49	1.27	0.23	1.33	1.13	0.20
Baroda BNP Paribas Small Cap Fund	1.49	1.26	0.23	1.36	1.15	0.21
Baroda BNP Paribas Flexi Cap Fund	1.49	1.27	0.23	1.33	1.13	0.20
Baroda BNP Paribas Large Cap Fund	1.36	1.15	0.21	1.24	1.05	0.19
Baroda BNP Paribas Multi Cap Fund	1.35	1.15	0.21	1.24	1.05	0.19
Baroda BNP Paribas Large & Mid Cap Fund	1.49	1.26	0.23	1.36	1.15	0.21
Baroda BNP Paribas Mid Cap Fund	1.35	1.15	0.21	1.24	1.05	0.19
Baroda BNP Paribas Focused Fund	1.75	1.48	0.27	1.60	1.35	0.24
Baroda BNP Paribas Value Fund	1.50	1.27	0.23	1.34	1.13	0.20
Baroda BNP Paribas ELSS Tax Saver Fund	1.50	1.27	0.23	1.33	1.13	0.20
Baroda BNP Paribas India Consumption Fund	1.50	1.27	0.23	1.33	1.13	0.20
Baroda BNP Paribas Banking & Financial Services Fund	1.78	1.51	0.27	1.66	1.40	0.25
Baroda BNP Paribas Business Cycle Fund	1.75	1.48	0.27	1.60	1.35	0.24
Baroda BNP Paribas Aggressive Hybrid Fund	1.51	1.28	0.23	1.35	1.15	0.21
Baroda BNP Paribas Balanced Advantage Fund	1.29	1.09	0.20	1.18	1.00	0.18
Baroda BNP Paribas Equity Savings Fund	1.50	1.27	0.23	1.35	1.14	0.21
Baroda BNP Paribas Multi Asset Fund	1.52	1.29	0.23	1.36	1.15	0.21
Baroda BNP Paribas Retirement Fund	1.99	1.69	0.30	1.84	1.56	0.28
Baroda BNP Paribas Childrens Fund	1.98	1.68	0.30	1.84	1.56	0.28
Baroda BNP Paribas Arbitrage Fund	0.80	0.68	0.12	0.80	0.68	0.12
Baroda BNP Paribas Conservative Hybrid Fund	1.30	1.10	0.20	1.20	1.02	0.18
Baroda BNP Paribas Aqua Fund of Fund	1.05	0.89	0.16	0.90	0.76	0.14
Baroda BNP Paribas Overnight Fund	0.05	0.04	0.01	0.05	0.04	0.01
Baroda BNP Paribas Liquid Fund	0.07	0.06	0.01	0.07	0.06	0.01
Baroda BNP Paribas Ultra Short Term Fund (erstwhile known as Baroda BNP Paribas Ultra Short Duration Fund)	0.18	0.15	0.03	0.18	0.15	0.03
Baroda BNP Paribas Ultra Short to Short Term Fund (erstwhile known as Baroda BNP Paribas Low Duration Fund)	0.80	0.68	0.12	0.80	0.68	0.12
Baroda BNP Paribas Money Market Fund	0.14	0.12	0.02	0.14	0.12	0.02
Baroda BNP Paribas Short Term Fund (erstwhile known as Baroda BNP Paribas Short Duration Fund)	0.76	0.64	0.12	0.76	0.64	0.12
Baroda BNP Paribas Dynamic Term Fund (erstwhile known as Baroda BNP Paribas Dynamic Bond Fund)	1.25	1.06	0.19	1.25	1.06	0.19
Baroda BNP Paribas Corporate Bond Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Gilt Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Nifty SDL Dec 2028 Index Fund	0.30	0.25	0.05	0.30	0.25	0.05
Baroda BNP Paribas Nifty 50 Index Fund	0.40	0.34	0.06	0.30	0.25	0.05
Baroda BNP Paribas Nifty200 Momentum 30 Index Fund	0.70	0.59	0.11	0.70	0.59	0.11
Baroda BNP Paribas NIFTY Midcap 150 Index Fund	0.60	0.51	0.09	0.60	0.51	0.09
Baroda BNP Paribas Income plus Arbitrage Active FOF	0.18	0.15	0.03	0.18	0.15	0.03
Baroda BNP Paribas Multi Asset Active FOF	0.80	0.68	0.12	0.70	0.59	0.11
Baroda BNP Paribas Gold ETF FOF	0.40	0.34	0.06	0.35	0.30	0.05

Classified as Confidential

Baroda BNP Paribas MF Brokerage Terms & Conditions

1. The attached structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated.

2. The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI / NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.

3. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.

4. The said brokerage structure is based on the current TER permitted by SEBI, which is based on AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly. The Distributor must reconcile their books regularly and notify AMC of any commission mismatch within 6 months of payment. If no dispute is raised within this timeframe, the commission paid is considered accepted as the final payable amount to the distributor

5. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.

6. Commission will be paid out only after the distributor is empanelled with the AMC.

7.SIP/STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

8. AMC reserves the right to clawback or withhold any future commission payments for various reasons including non/incorrect submission of GSTN details to AMC or for any liability, tax, interest, penalty, charges etc. arising on account of non-compliance of GST Laws, non-adherence to code of conduct laid down by AMFI or as per instructions of AMFI/SEBI.

9. The Commission rates (for new inflows effective April 1, 2026) shall be exclusive of GST.

10. GST Component on the above commission will be payable to Distributor only upon receipt of a valid tax invoice and matching the same with **GSTR-2B** (post reconciliation). Until this invoice is received, the payment of such GST amount will be on hold.

11. Any shortfall detected in the invoice details as per **GSTR-2B** vis-à-vis GST payment made by AMC / GST invoice submitted to AMC by MFD, shall be recovered from subsequent brokerage payouts.

12. Timeline for submission of GST invoices shall be upto the end of the subsequent quarter. (e.g. for the Jan- Mar period, the deadline will be **30th** June).

13. The distributor is responsible for discharge of his / her / its tax obligations. (**Baroda BNP Paribas Mutual Fund GST Number : 27AAATB0509R1ZL**)

14. Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026 on "Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors" the said provisions shall be implemented w.e.f. 1st March 2026.

- Applicable only for the investments under Regular Plan.
- Applicable only to the Individual Investors (having "P" PAN including Sole Proprietorship, excluding MINOR investments).
  - ➢ New INDIVIDUAL Investors – Only from B-30 locations.
  - ➢ New WOMEN INDIVIDUAL investors – from both T30 and B30.
- Non-individual PANs including HUF will be excluded from the list of PANs.
- Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:
  Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

- B30 Investment Structure :

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

- Distributors shall be eligible to receive additional commission for investments by women investors in cases where commission has not been claimed for the same woman.
- Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 cities and in cases where the commission for new investment from B-30 cities has not been claimed for the same woman investor/investment.
- Dual incentives for the same investor/investment shall not be permitted. The MFD will be eligible to receive the commission only once, for such PAN. Further, the incentive applicable for Choti SIP will also be considered and RTA will decide the applicability based on the incentive amount, whichever is higher.
- For more clarification, please refer the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated 27th November 2025 and 7th January 2026.