

PPFAS Mutual Fund

Dear Partner,

Please note that the Current Trail Commission structure for schemes of PPFAS Mutual Fund are as below:

Regular Plans only

All schemes and all appraised distributors ("one rate for all")

New and existing assets (as of March 31, 2026)

All transactions (BIP & Lumpsum)

Additional incentives applicable for onboarding new B2B and women investors (effective March 01, 2026) as per Clause 11.6 of the SEBI/Mutual Circular HOQ413711/132025-MAD-POD-1178222025 dated March 20, 2025

Upfront Commission: NIL

Payout frequency: Monthly

Trail Commission (p.a. on Daily Average AUM):

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.82% p.a.
Parag Parikh ELSS Tax Saver Fund	1.00% p.a.
Parag Parikh Liquid Fund	0.88% p.a.
Parag Parikh Conservative Hybrid Fund	0.90% p.a.
Parag Parikh Arbitrage Fund	0.94% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.90% p.a.
Parag Parikh Large Cap Fund	0.94% p.a.

Payment Methodology:

1. Base commission (including GST) Paid to all distributors
2. GST Paid only to registered distributors against valid invoice

Compliance Requirements:

1. Invoices must be raised and reflected in GSTR-2B (monthly/quarterly)
2. Deadline: End of subsequent quarter (e.g., Jan-Mar by June 30)
3. AUC reserves the right to claw back GST not reflected in GSTR-2B within timelines

Please consult us in case you have any queries in this regard.

PPFAS Mutual Fund is using the word "Trail" in order to designate it from the "variable commission payable on BIP transactions" (which "Trail" does not relate to a perpetual "unchanging percentage" of commission, if only means that the quantum of commission - in percentage points - is declared to enhance. Hence, this "Trail" component may vary (and has varied) using to internal as well as regulatory reasons. Whenever such a change occurs, it affects the entire stock - either positively or negatively - of a Distributor's assets within a specific scheme (say, Parag Parikh Flexi Cap Fund).

Warm Regards,

Team PPFAS Mutual Fund

Parag Parikh Flexi Cap Fund

An open ended dynamic Equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking:

- The investment objective of the Scheme is to seek to generate long term capital growth from an actively managed portfolio primarily of Equity and Equity Related Securities. Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

- Investor there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any return.

- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Parag Parikh ELSS Tax Saver Fund

An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2002 notified by Ministry of Finance.

This product is suitable for investors who are seeking:

- Long term capital appreciation
- Investment predominantly in equity and equity related securities

- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Parag Parikh Conservative Hybrid Fund

An open ended equity scheme investing predominantly in debt and money market instruments.

This product is suitable for investors who are seeking:

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme

- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities, its investment in India is permitted.

This product is suitable for investors who are seeking:

- To generate income by investing in arbitrage opportunities
- Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market

- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Parag Parikh Dynamic Asset Allocation Fund

An open ended equity asset allocation fund investing in debt and equity instruments only.

This product is suitable for investors who are seeking:

- Capital Appreciation & Income generation over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks.

This product is suitable for investors who are seeking:

- Wealth creation over long term
- Investment predominantly in equity and equity related instruments of large cap companies

- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

This product is suitable for investors who are seeking:

- Income over the short-term
- Investments in Debt/money market instruments

- Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Potential Risk Class (PRC) of Parag Parikh Liquid Fund

	Potential Risk Class		
	Credit Risk	Interest Rate Risk	Potential Risk Class
Parag Parikh Liquid Fund	Relatively Low (Class I)	Relatively Low (Class A)	A-4
	Moderate (Class II)	Moderate (Class B)	
	Relatively High (Class III)	Relatively High (Class C)	
	A-4 - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk		

Riskometers of all schemes of PPFAS Mutual Fund and PRC of the Parag Parikh Liquid Fund as on July 31, 2025

Note: Click here to learn Product Level of the Schemes.

Download: 102/141 and 8/131.jpg

SEBI Registered Name: PPFAS Mutual Fund
SEBI Registration No: 167/2681/2/01PPFAS Asset Management Private Limited
Registered Office: 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

Mutual Fund investments are subject to market risks - read all scheme related documents carefully

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